

GRENDENE S.A.

Listed company – CNPJ 89.850.341/0001-60 – NIRE 23300021118-CE

MARKET ANNOUNCEMENT

Grendene S.A. ('the Company') (GRND3) informs its stockholders and the market in general as follows:

The meeting of the Company's Board of Directors held on today's date decided to increase the limit for decision on investments by the Company's Investment Committee, authorized by the Board's meeting of May 27, 2019, from R\$300,000,000.00 to R\$850,000,000.00, and to authorize that Committee to employ other modes of investment, including privately issued credit instruments, and within this category real estate financial exchange instruments, securities, as well as the limits of the Company's bylaws, as decided by the Investment Committee.

The Minutes of the meeting of the Board of Directors can be consulted at <http://ri.grendene.com.br>.

Farroupilha, Ceará, Brazil – March 25, 2020.

Luiz Antônio Moroni

Chief Investor Relations Officer